

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Balance Sheet**  
**February 28, 2022**

**ASSETS**

|                            |             |                 |                            |
|----------------------------|-------------|-----------------|----------------------------|
| Cash in Bank               |             | \$ 25,994.86    |                            |
| Payment in Transit         |             | 0.00            |                            |
| LPL Financial              |             | 10,605.11       |                            |
| Accounts Receivable        | \$218.62    |                 |                            |
| Less Reserve for Bad Debts | <u>0.00</u> | 218.62          |                            |
| Deposits with HAKC         |             | <u>1,700.00</u> |                            |
| <b>TOTAL ASSETS</b>        |             |                 | <b><u>\$ 38,518.59</u></b> |

**LIABILITIES**

|   |  |                |               |
|---|--|----------------|---------------|
| Accounts Payable--HAKC                      |  | 248.14         |               |
| Accounts Payable--HAKC (Deposit Correction) |  |                |               |
| Pre paid Dues                               |  | <u>\$94.55</u> |               |
| <b>TOTAL LIABILITIES</b>                    |  |                | <b>342.69</b> |

**MEMBERS EQUITY**

|   |  |                 |                            |
|---|--|-----------------|----------------------------|
| Homeowners Equity                             |  | 31,179.94       |                            |
| Current Year Excess of Revenues Over Expenses |  | <u>6,995.96</u> |                            |
| <b>TOTAL MEMBERS EQUITY</b>                   |  |                 | <b><u>38,175.90</u></b>    |
| <b>TOTAL LIABILITIES &amp; MEMBERS EQUITY</b> |  |                 | <b><u>\$ 38,518.59</u></b> |

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**February 28, 2022**

| <u>A/C #</u>                            | <u>Current Period</u> |                     | <u>Annual</u>    | <u>Budget</u>   |
|---|-----------------------|---------------------|------------------|-----------------|
|   | <u>Feb '22</u>        | <u>Year to Date</u> | <u>Budget</u>    | <u>Balance</u>  |
| <b>REVENUE:</b>                         |                       |                     |                  |                 |
| Base Assessment                         | \$ 0.00               | \$ 21,096.94        | \$ 21,096.94     | \$ 0.00         |
| Less Reserve for Bad Debts              | 0.00                  | 0.00                | 0.00             | \$ 0.00         |
| Interest on Investments                 | 5.03                  | 67.08               | 100.00           | 32.92           |
| Investment Gains/(Losses)               | 0.00                  | 605.11              | 0.00             | (605.11)        |
| Interest on Assessments                 | 1.52                  | 67.25               | 50.00            | (17.25)         |
| Other Income                            | 0.00                  | 0.00                | 0.00             | 0.00            |
| <b>Total Income</b>                     | <b>6.55</b>           | <b>21,836.38</b>    | <b>21,246.94</b> | <b>(589.44)</b> |
| <b>EXPENSES:</b>                        |                       |                     |                  |                 |
| 50100 Administration                    | 214.20                | 2,142.00            | 2,570.00         | 428.00          |
| 50200 Annual Meeting                    | 0.00                  | 0.00                | 0.00             | 0.00            |
| 50300 Other Services                    | 0.00                  | 58.75               | 150.00           | 91.25           |
| 50400 Insurance                         | 0.00                  | 1,373.80            | 1,400.00         | 26.20           |
| 50500 Legal Services                    | 0.00                  | 0.00                | 0.00             | 0.00            |
| 50450 Tax/Audit/Report Serv.            | 0.00                  | 40.00               | 80.00            | 40.00           |
| 50600 Island Maintenance                | 0.00                  | 9,218.74            | 10,500.00        | 1,281.26        |
| 50622 Capital Improvements              | 0.00                  | 0.00                | 0.00             | 0.00            |
| 50700 Postage                           | 0.98                  | 177.49              | 450.00           | 272.51          |
| 51900 Social Activities                 | 0.00                  | 0.00                | 0.00             | 0.00            |
| 51920 New Neighbor/Welcome              | 0.00                  | 0.00                | 0.00             | 0.00            |
| 51930 Annual Picnic                     | 0.00                  | 1,018.06            | 5,000.00         | 3,981.94        |
| 51934 Directories                       | 0.00                  | 250.00              | 250.00           | 0.00            |
| 51936 Newsletter                        | 0.00                  | 0.00                | 0.00             | 0.00            |
| 52000 Stationery & Supplies             | 0.00                  | 0.00                | 0.00             | 0.00            |
| 52200 Utilities                         | 32.96                 | 477.28              | 800.00           | 322.72          |
| 52400 Other                             | 0.00                  | 84.30               | 46.94            | (37.36)         |
| <b>Total Expenses</b>                   | <b>248.14</b>         | <b>14,840.42</b>    | <b>21,246.94</b> | <b>6,406.52</b> |
| <b>Excess of Revenues over Expenses</b> | <b>\$ (241.59)</b>    | <b>\$ 6,995.96</b>  | <b>\$ 0.00</b>   |                 |